Diversity, Equity & Inclusion Benchmarking Survey

Industrial Products & Services Data Sheet



1,499+ Corporate Respondents

5 Regions

45+ Countries

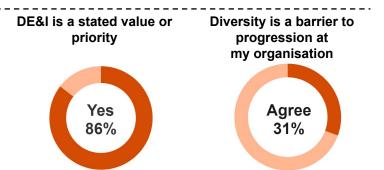


Industrial Products and Services Data Sheet

Many Industrial Products & Services (IPS) organisations have publicly declared their commitment to Diversity, Equity & Inclusion (DE&I) for some time now, but how have they translated strategy into execution and what impact is it having on the employee experience? PwC's DE&I Benchmarking Survey finds out.

Organisations are making strides around diversity

IPS organisations are making strides helping translate DE&I strategy into action. DE&I is a stated value or priority area for 86% of organisations, 31% of respondents still feel diversity is a barrier to employee progression.



However, few DE&I programmes reach full maturity

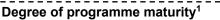
Only 7% of surveyed IPS organisations' DE&I programmes reach the highest level of maturity when assessed against the four dimensions of PwC's DE&I maturity model.

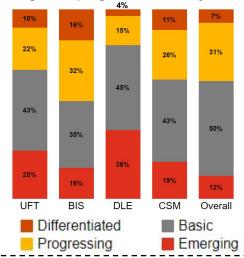


 Understanding the Facts of Today (UFT): Initiating a continuous data-driven process for understanding the facts of what's happening in the organisation today



- Building an Inspirational Strategy (BIS): Creating a business-focused vision and strategy for DE&I that reflects the reality of today and the real potential of tomorrow
- 3. Developing Leadership Engagement (DLE): Engaging leadership around an inspirational DE&I strategy by articulating the business case and establishing supportive governance
- 4. Creating Sustainable Movement (CSM): Executing the DE&I strategy across all elements of the business





DE&I programme goals

Nearly half of IPS organisations surveyed (47%) view their DE&I programme primarily as a way to attract and retain talent, but far fewer are connecting DE&I directly to achieving business results, or enhancing the external reputation.

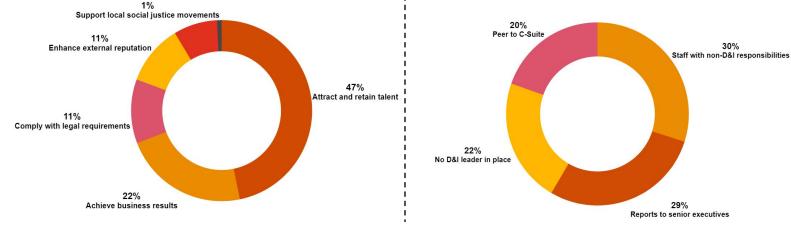
The primary objective of DE&I is to...



Programme oversight

While DE&I survey data indicates that having a DE&I leader that is a peer to the C-Suite can be a differentiator between organisations where diversity is not considered a barrier to progression and those where it is, only 20% of organisations surveyed have adopted this programme structure.

The DE&I programme leader is...



Source: PwC: Global DE&I Data, July 2022 based on ~6,000 responses across 52+ countries and 26+ industries ¹Percentages do not add up to 100% as some respondents opted out of questions which did not allow for them to be fully assessed against certain dimensions of the maturity model.



Accountability for DE&I results

Tasking leaders with specific DE&I goals is key to driving results. Despite this, just under a third of IPS organisations surveyed have adopted this practice (32%) and fewer measure progress towards the achievement of these goals.

How does your organisation drive accountability for DE&I results? Leaders are tasked with specific DE&I goals 32% Leaders' progress toward meeting their DE&I goals is measured 24% DE&I goals influence performance evaluation and compensation outcomes 17% for leaders

DE&I goals influence performance evaluation and compensation outcomes 17% for all employees 26%

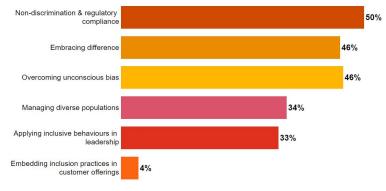
None of the above



Training programmes in place

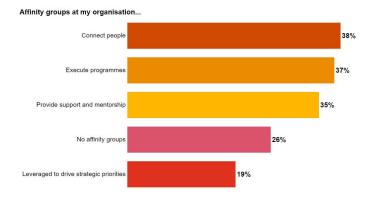
Half of IPS organisations surveyed (50%) provide training on non-discrimination and regulatory compliance and roughly the same proportion are also expanding training to focus on overcoming unconscious bias and embracing differences among employees in the workplace.

Training programmes focus on ...



Role of affinity networks/ resource groups

While the majority (74%) of IPS organisations surveyed have affinity groups, they are mostly used to foster networks and execute programmes, rather than to inform decision-making and drive business priorities.



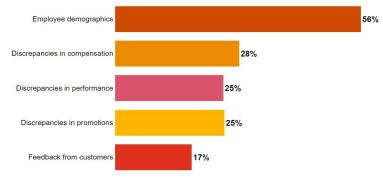




_everaging data

Driving sustainable change requires effective monitoring efforts. Most organisations track employee demographics (e.g., gender), but significantly fewer measure discrepancies in compensation, performance, or promotions based on these attributes.

My organisation gathers & analyses the following types of data...



Take the DE&I Benchmarking Survey

Analyze the maturity of your organisation's DE&I programme, and see how your organisation compares to others in your region and industry.



pwcresearch.com/uc/DEISurvey/



Additional reading

<u>PwC's Global Hopes and Fears Survey 2022</u>: Explore key findings on approaching sensitive political and social discussions from PwC's Workforce Hopes and Fears 2022 survey of 52,000+ workers across 44 countries and territories worldwide.

<u>PwC's 25th Annual Global CEO Survey</u>: Hear from 4,446 CEOs across 89 countries and territories on reimagining the outcomes that matter, including thinking around race and ethnicity representation rates in their company's long-term corporate strategy.

For a deeper discussion, contact:



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Source: PwC: Global DE&I Data, July 2022 based on ~6,000 responses across 52+ countries and 26+ industries

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