



2024 Law Firm Statistical Survey (LFSS)

Selecting Comparison Groups for Benchmarking Your Firm



The following information will assist your Firm in choosing the appropriate comparison groups to be presented in your Reports ordered from the PwC **2024 Law Firm Statistical Survey (LFSS)**:

In compliance with antitrust regulations, comparison groups must be comprised of at least five members. Therefore, the availability of each group will be determined at production. Additionally, group size ranges may change according to the composition of participants.

Note: Based on antitrust rules, for sensitive data points (e.g., individual leaders compensation values), median group values are only shown if at least 5 members of a group provided values for the individual leader. Quartile values are only shown if at least 7 members provided values for the individual leader. It is recommended that when selecting comparison groups for your Firm, this important rule is considered to ensure the comparison group contains robust information.

Understanding the Different Types of Standard Comparison Groups

Data submissions are sorted into comparison groups according to the following criteria where applicable:

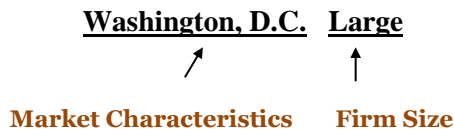
1. **Market Characteristics and Member Attributes**

- **Geography** - city, state, or region (e.g., Boston, California, Midwest)
- **Tier** - geographic markets with similar demographic and economic characteristics
- **Theme or Organization** - common defining characteristic shared by all members in a group (e.g., *Highly Profitable or Dispersed Practice Firms*).

2. **Firm Size by Attorney Count**

Determining the Membership of the Group

Each group name contains descriptors of the market characteristics and Firm size.



With the exception of the Sr. Admin. Leaders Compensation (SAL) Reports for individual offices, only 'Firmwide' level comparison groups are available with the LFSS.